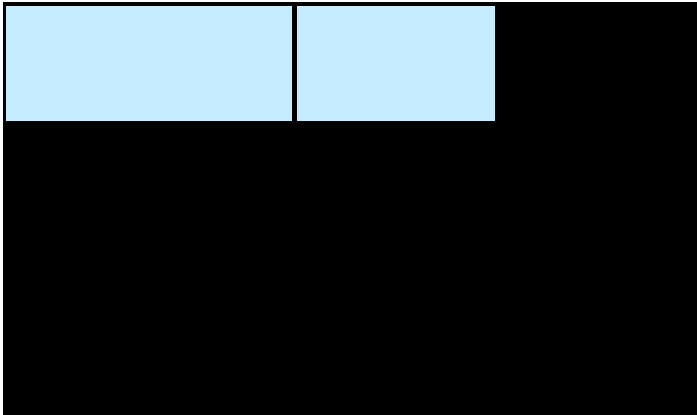


FY2006 Third Quarter Consolidated Financial Results:  
For the 9 Months Ended December 31, 2005

February 1, 2006

Company name : Isuzu Motors Limited  
Stock exchange listing : Code No. 7202, The 1st Section, Tokyo Stock Exchange in Japan  
Headquarters : In Tokyo, Japan  
Representative : Yoshinori IDA, President and Representative Director  
URL : <https://www.isuzu.co.jp/world/investor/index.html>  
Contact person : Hirotoishi Kouyama, General Manager, General Affairs, Corporate



[ Qualitative information regarding (consolidated) operating results ]

In the period from April to December 2005, domestic sales increased 5,394 units and Y35.2 billion compared with the same term in the previous year mainly owing to the robust economic growth and the Company's sales efforts.

In overseas markets, sales increased Y16.2 billion from the same term last year. Sales of pickup trucks produced in Thailand grew, so did sales of light-duty trucks, owing to the ongoing improvement of the overseas sales network, mainly as a result of these factors, sales volume increased 94,230 units.

The impact of price hikes for steel was offset with the Company's general cost reduction efforts. Increased expenses, however, such as aggressive investment in research and development to enable future growth led to reduction in profits.

As a result, for the period from April to December 2005, the Company posted sales revenue of Y1,133.6 billion (up 4.8% year on year), operating profit of Y59.3 billion (down 7.6%), working profit of Y62.3 billion (down 8.8%) and net income of Y51.0 billion (down 16.1%).

Sales revenue and income for the 3rd quarter, from October to December 2005, both increased from the same quarter in the previous year, even though a reserve was set aside for service expenses to be spent improving the quality standards.

2) Changes of the consolidated financial position

(Unit: Millions of Yen, fraction less than million omitted) (Y-o-Y changes in %)

	Total assets (in million yen)	Shareholders' equity (in million yen)	

(Reference) Changes of the parent company's financial position  
 (Unit: Millions of Yen, fraction less than million omitted) (Y-o-Y changes in %)

	Total assets (in million yen)	Shareholders' equity (in million yen)	Shareholders' equity as a percentage of total assets (%)	Shareholders' equity per share (in yen)
FY2006 Q3 (9 months to Dec. 31, '05)	840,499	223,402		